Carbon Reduction Plan

Supplier name: QMPF LLP

Publication date: November 2026

QMPF has implemented a Scope 1, Scope 2 and relevant Scope 3 monitoring process with reporting which is aligned to QMPF's financial year (ending 31 March) rather than the calendar year (ending 31 December).

Our base year reporting will be the year ending 31 March 2025 ("FY25"). The FY25 baseline has been selected because it represents the first year for which emissions were measured using QMPF's monitoring methodology and Planet Mark certification framework.

QMPF has committed to reducing its emissions by an amount equivalent to 5% of its FY25 baseline emissions each year, commencing three years from the base year (i.e. from the year ending 31 March 2028).

Commitment to achieving Net Zero

QMPF LLP is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are the reference point against which emissions reductions can be measured.

Baseline Year: 1 April 2024 – 31 March 2025 (FY25)
Additional Details relating to the Baseline Emissions calculations.
QMPF has been committed to reducing its carbon footprint since 2019 and this was previously the baseline year. In FY25, QMPF implemented more rigorous carbon measurement processes with the aid of Planet Mark. As such, QMPF has decided to reset the baseline year to the year ended 31 March 2025 to reflect these measurement improvements. The baseline emissions are therefore a record of the greenhouse gases that have been measured in FY25. QMPF's carbon monitoring tracks Scope 1, Scope 2 and the relevant Scope 3 categories. QMPF has reviewed all Scope 3 categories under the GHG Protocol and categories reported as nil below are considered not material to QMPF's operations or are not currently applicable.
Baseline year emissions:

EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	3.4 tCO_2e Constituting emissions from stationary fuels i.e., natural gas
Scope 2	2.9 tCO_2e Constituting emissions from electricity (market based)
Scope 3 **(Included Sources)**	52.05 tCO_2e Made up of the following categories: Cat 1: Purchased goods and Services[1]: 33.75 tCO_2e Cat 2: Capital goods: Nil Cat 3: Fuel and energy related activities: 1.3 tCO_2e Cat 4: Upstream Transportation and Distribution: Nil Cat 5: Waste: 0.4 tCO_2e Cat 6: Business travel: 14.3 tCO_2e Cat 7: Employee commuting: 2.3 tCO_2e Cat 8: Upstream leased assets: Nil Cat 9: Downstream transportation and Distribution: Nil
Total Emissions	58.35 tCO_2e

Current Emissions Reporting

Reporting Year: 1 April 2025 to 31 March 2026 (FY26)	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	3.8 tCO_2e Constituting emissions from stationary fuels i.e., natural gas
Scope 2	1.8 tCO_2e Constituting emissions from electricity (market based)

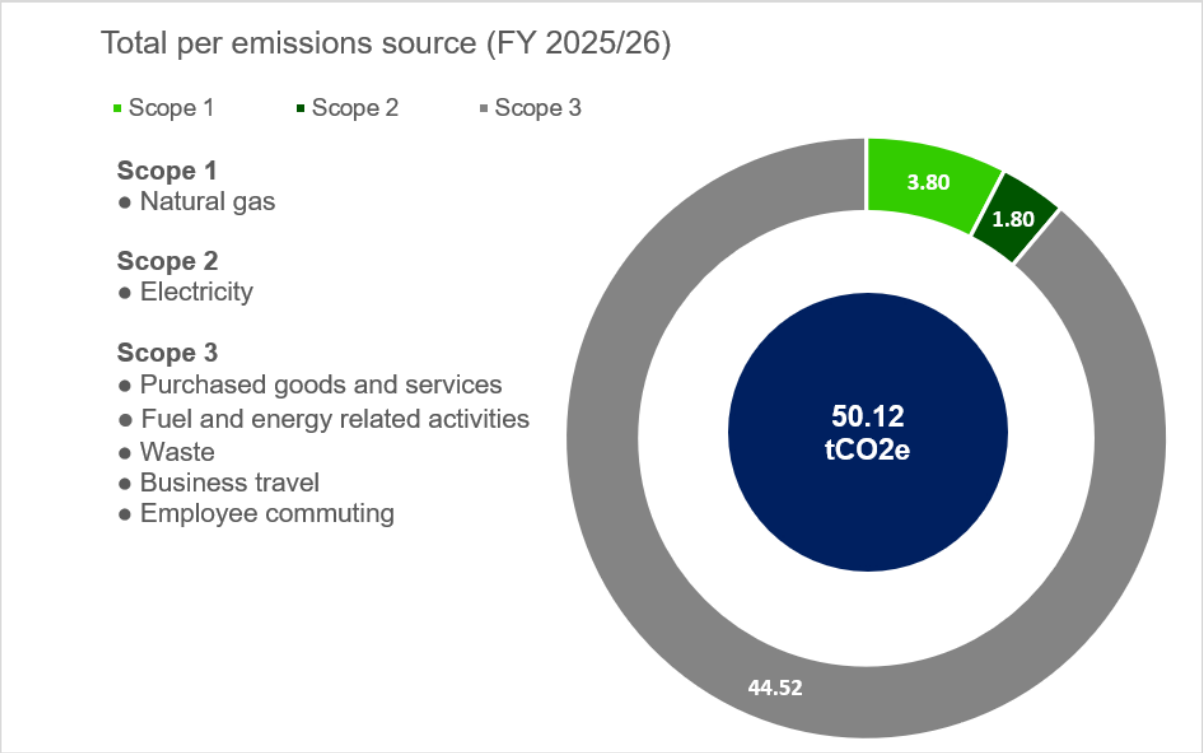
[1] Please note that emissions figures reported in the base and current year for Scope 3 Purchased goods and services have been measured internally and have not been verified by a third party.

Scope 3 **(Included Sources)**	44.52 tCO_2e Made up of the following categories: Cat 1: Purchased goods and Services[1:] 33.42 tCO_2e Cat 2: Capital goods: Nil Cat 3: Fuel and energy related activities: 1.3 tCO_2e Cat 4: Upstream Transportation and Distribution: Nil Cat 5: Waste: 0.4 tCO_2e Cat 6: Business travel: 7.0 tCO_2e Cat 7: Employee commuting: 2.4 tCO_2e Cat 9: Downstream transportation and Distribution: Nil
Total Emissions	50.12 tCO_2e

During FY26, QMPF reduced its total measured emissions from 58.35 tCO2e to 50.12 tCO2e. This represents a reduction of approximately 14% compared with the FY25 baseline. The reduction was primarily driven by lower business travel emissions and electricity consumption now being from renewable energy sources. QMPF will continue to implement the measures

outlined in this Carbon Reduction Plan to support its commitment to achieving Net Zero emissions by 2050.

Figure 1

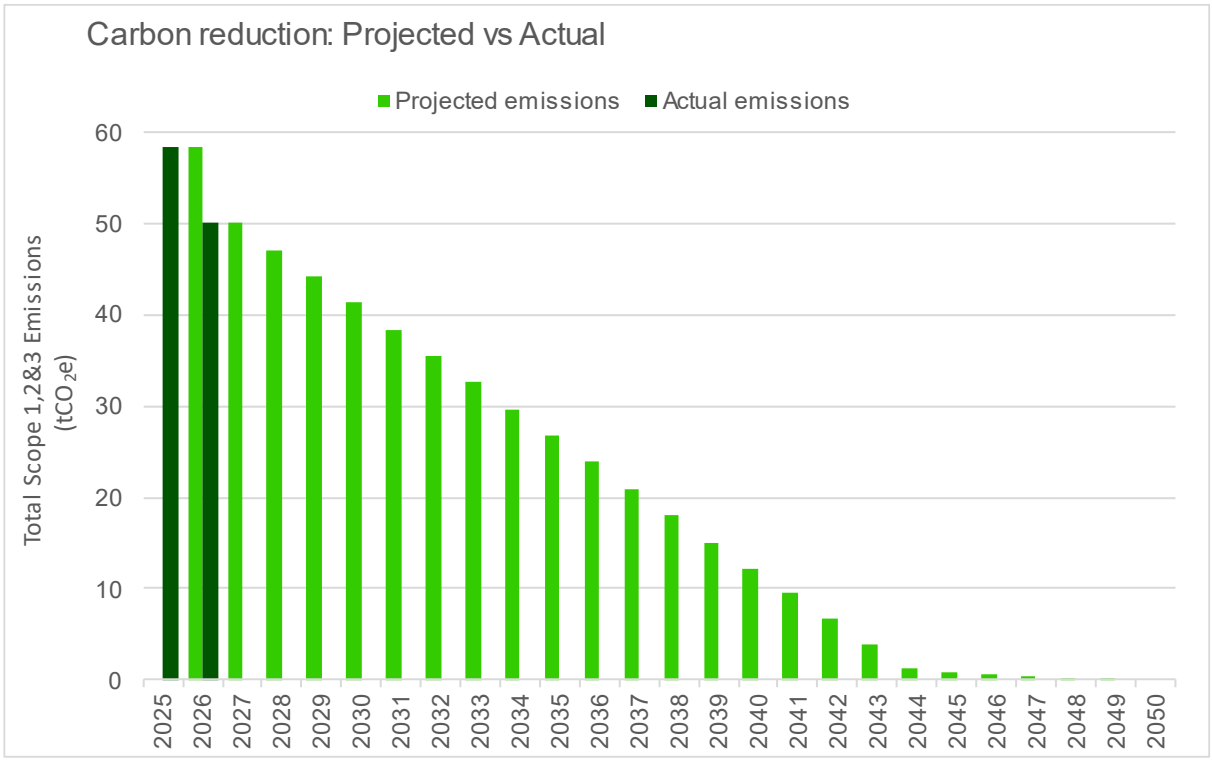


Emissions reduction targets

To continue our progress to achieving Net Zero by 2050 as part of being Planet Mark Certified, QMPF is committed to achieving annual emissions reductions. QMPF aims to reduce its emissions by an amount equivalent to 5% of its FY2025 baseline emissions each year, commencing from FY2028.

Based on the FY25 baseline of 58.35 tCO2e, QMPF expects emissions to reduce progressively through implementation of the measures outlined in this plan, with the aim of achieving Net Zero emissions by 2050.

Figure 2



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

QMPF attained Planet Mark Business Certification for the financial year ending 31 March 2025 which was the first year of certification, and retain Planet Mark for certification for year ending 31 March 2026.

To achieve its emission reduction targets, QMPF is implementing the following initiatives:

- Progressively integrating environmental and social considerations into business making decisions.
- Adopting a preference for virtual meetings in place of in-person meetings, where appropriate.
- Encouraging the use of rail travel instead of domestic air travel.
- Minimising waste and promoting prudent use of energy, raw materials and other resources.
- Ensuring all building, maintenance and service operations are optimised to save energy, water and waste. For example, the office lights are motion sensitive and switch off when a space is unoccupied.
- Encouraging employee participation in our Cycle to Work scheme.
- Offering an electric vehicle salary sacrifice scheme which allows employees to reduce the cost of a new electric vehicle through tax advantages and employer contributions, reducing our employees' carbon footprint out of the office.

Additional initiatives which QMPF plans to implement in future years include:

- Developing and implementing management systems which ensure high standards of environmental performance and, where possible, exceed regulatory environmental standards.
- Delivering carbon reduction training and awareness sessions for employees.
- Exploring and implementing a strategy to reduce our Scope 1 and 2 emissions, and where unavoidable, to source low carbon forms of energy.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[2] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[3].

The required subset of Scope 3 emissions that QMPF currently tracks have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[4].

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

DocuSigned by:
Andrew Dougans
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Andrew Dougans (Partner)

Date: 13 November 2026

[2] https://ghgprotocol.org/corporate-standard
[3] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting
[4] https://ghgprotocol.org/standards/scope-3-standard